NEWGEN Credit Strategies Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2026

NEWGEN ASSET MANAGEMENT

Portfolio Breakdown

Category	% of NAV
Long Positions	
Canadian Equities	
CONSUMER DISCRETIONARY	0.08%
FINANCIALS	2.02%
US Equities	
FINANCIALS	5.16%
MATERIALS	0.00%
REAL ESTATE	0.68%
Canadian Fixed Income	
CONSUMER DISCRETIONARY	2.51%
ENERGY	1.34%
FINANCIALS	16.45%
GOVERNMENT	2.41%
HEALTH CARE	0.37%
INDUSTRIALS	1.44%
MATERIALS	3.13%
TECHNOLOGY	2.22%
US Fixed Income	
COMMUNICATIONS	5.15%
CONSUMER DISCRETIONARY	8.45%
ENERGY	3.64%
FINANCIALS	18.04%
INDUSTRIALS	11.50%
MATERIALS	3.90%
REAL ESTATE	0.21%
TECHNOLOGY	6.60%
UTILITIES	8.26%
US Options	0.00%
Total Long Positions	**103.53%**

Category	% of NAV
Short Positions	
Canadian Equities	
FINANCIALS	-0.10%
US Equities	
FINANCIALS	-1.14%
INDUSTRIALS	-0.22%
Canadian Fixed Income	
COMMUNICATIONS	-1.69%
CONSUMER DISCRETIONARY	-2.57%
GOVERNMENT	-0.35%
US Fixed Income	
FINANCIALS	-0.90%
INDUSTRIALS	-1.73%
Canadian Options	-0.01%
US Options	-0.17%
Total Short Positions	**-8.88%**
Cash	**5.35%**
Total Net Asset Value (NAV)	**100.00%**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and updates will be available on a quarterly basis. The prospectus and other information about the fund are available on the internet at www.newgenfunds.com and www.sedar.com

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SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2026

NEWGEN ASSET MANAGEMENT

Top 25 Holdings

Security Name	% of NAV
CANACCORD GENUITY GROUP	6.18%
CANADA CARTAGE CORP 9.75 05/31	4.85%
GENWORTH HOLDINGS INC 6.7876 11/36	4.44%
POLARIS RENEW ENERGY INC9.5 12/29	4.05%
TRIMAS CORP 4.125 04/29	3.87%
SBL HOLDINGS INC 6.5 06/64	3.77%
TORONTO-DOMINION BANK 3.6 10/81	3.58%
PAPA JOHN S INTERNATIONA 3.875 09/29	3.32%
CHEMTRADE LOGISTICS INC 7 06/28	3.13%
INTACT FINANCIAL CORP 6.133 09/86	3.08%
FIRST EAGLE HOLDINGS 7.25 08/32	3.06%
DANA INC 4.5 02/32	3.01%
TRANSALTA CORP 6.5 03/40	2.87%
MARTIN MIDSTREAM PARTNERS 11.5 02/28	2.83%
ATKORE INC 4.25 06/31	2.68%
CINEPLEX INC 7.75 03/30	2.51%
CANADIAN GOVERNMENT 1.5 06/31	2.41%
BABCOCK & WILCOX ENTERPRISE 8.75 06/30	2.25%
ANYWHERE REAL ESTATE 7 04/30	2.23%
ANGI GROUP LLC 3.875 08/28	2.15%
PIMCO MONTHLY ENHANCED INCOME FUND	1.89%
APOLLO COMMERCIAL REAL ESTATE	1.73%
GFL ENVIRONMENTAL INC 3.5 09/28	1.71%
PROGRESS SOFTWARE CORP 3.5 03/30	1.67%
FIVE9 INC 1 03/29	1.62%

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